



To,
The Board of Directors,
Corporate Courier & Cargo Ltd
Mumbai

Annexure II

We, the statutory auditors of *Corporate Courier & Cargo Ltd* (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 7.2 of the Draft Composite Scheme of Arrangement between **Corporate Courier And Cargo Limited (Demerged Company)**, Harish Textile Engineers Private Limited (HTEPL), and Mahesh Developers Private Limited (MDPL) (**Resulting Companies**) and their respective shareholders and creditors in terms of the provisions of section(s) 230 and other applicable sections Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Composite Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Composite Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government and under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 which prevail over the accounting treatment for the same as prescribed under the aforesaid Accounting Standards wherever applicable

This Certificate is issued at the specific request of the *Corporate Courier & Cargo Ltd* pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited. This Certificate should not be used for any other purpose without our prior written consent.

For R DEVARAJAN & CO
Chartered Accountants
FRN : 102415W


S V SUBRAMANIAM

Partner
M No : 036157



Dated : June 28. 2017