



To,
Rakesh Parckh
Listing Compliance
Corporate Relationship Department,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

April 28, 2014

Subject: Submission of Revised Corporate Governance Report as per Clause 49 of the Listing Agreement for the Quarter ended December 31, 2013

Reference: Your email dated March 25, 2014 in respect of captioned subject.

Reference: Submission of Corporate Governance Report u/closure 49 of the Listing Agreement for the quarter ended December 31, 2013 submitted on February 25, 2014.

Scrip Code: 526737

This has reference to the captioned subject, and your email dated March 25, 2014. Please take note that, Corporate Courier and Cargo Limited has been recently taken over by Renaud Infracons LLP by virtue of an Open Offer in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Open Offer was completed in the month of January/February 2014.

The new management of the Company is in process of taking hold of all records of the Company and is ascertaining the situation of status of compliance and pending compliance if any of the Company.

We have learnt from your said email that, following discrepancy has been noted in the Corporate Governance Report for the Quarter ended December 31, 2013.

- 49 (III)-III – Subsidiary Companies (Not complied)
- 49 (IV) D – Proceeds from Public Issues, Rights Issues, Preferential Issues etc. (Not Complied)
- 49 (IV) E – Remuneration of Directors (Not Complied)
- 49 (V) – CEO/CFO Certification (Not Disclosed)

We hereby reply to your queries inseriatim:

49 (III)-III – Subsidiary Companies (Not complied)

We submit that, Corporate Courier and Cargo Limited do not have any subsidiary company as on the date of reporting. Therefore, in the remark column, it is categorically stated that the said clause is "Not Applicable".



49 (IV) D – Proceeds from Public Issues, Rights Issues, Preferential Issues etc. (Not Complied)

We submit that, Corporate Courier and Cargo Limited has not raised any funds except by way of public issue which was raised in the year 1994 during Initial Public Offering. As per the Clause 49 (IV (D)), the disclosure is required only till such time till the money raised is fully utilized. Therefore, it is correctly stated in the said disclosure that, “**Not Applicable**”.

49 (IV) E – Remuneration of Directors (Not Complied)

We submit that, the said clause is required to be complied in the Annual Report and the Corporate Governance Report under question relates to December 2013. It is stated in the Corporate Governance Report for the said quarter that, “**Not Applicable as no remuneration is being paid.**”

Since, no remuneration is paid to Directors who were part of the Board of Directors, therefore it is stated as Not Applicable.

49 (V) – CEO/CFO Certification (Not Disclosed)


We submit that, the Clause 49(V) is in respect of CEO/CFO Certification for the annual accounts of the Company which becomes the part of the Annual Report of the Company, doesn't specifically relates to Quarter ended December 31, 2013.

However, as a matter of record, the Annual Report of the year 2012-2013 complies with the relevant Clause 49(V) of the Listing Agreement.

In light of above, please find attached Corporate Governance Report for the Quarter ended December 31, 2013.

Regards

For Corporate Courier and Cargo Limited


Ritesh Patel
Compliance Officer

Encl: A/a



CORPORATE COURIER AND CARGO LIMITED

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED DECEMBER 31, 2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	491		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	No	Not Applicable
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	Covered in Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Covered in Annual Report
(C) Board Disclosures	49 (IV C)	Yes	Covered in Annual Report
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	No	Not Applicable
(E) Remuneration of Directors	49 (IV E)	No	Not Applicable as no remuneration is being paid
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	Covered in Annual Report
VI. Report on Corporate Governance	49 (VI)	Yes	Covered in Annual Report
VII. Compliance	49 (VII)	Yes	Covered in Annual Report

For Corporate Courier and Cargo Limited

Ritesh Patel
Director & Compliance Officer